

RATES OF DEPRECIATION

<u>ASSET</u>	<u>DESCRIPTION</u>	<u>RATE</u>
1 Building	Residential buildings not including boarding houses and hotels	5%
2 Building	Boarding houses and hotels	10%
3 Building	Purely temporary constructions like wooden structures	100%
4 Furniture	Any fittings / furniture including electrical fittings	10%
5 Plant and machinery	Plant and Machinery & Motor cars excluding those used in a business of running them on hire	15%
6 Plant and machinery	Lorries/taxis/motor buses used in a business of running them on hire	30%
7 Plant and machinery	Computers and computer software	60%
8 Plant and machinery	Books owned by assessee carrying on a profession being annual publications	100%
9 Plant and machinery	Books owned by assessee carrying on profession not being annual publications	60%
10 Plant and machinery	Books owned by assessee carrying on business in running lending libraries	100%
11 Intangible assets	Franchise, trademark, patents, license, copyright, know-how or other commercial or business rights of similar nature	25%